



WEEKLY DRILLING REPORT JANUARY 12, 2023

WELL: Guluc-2

- Spudded December 10, 2022. Days since spud: 33
- Progress: 0
- Measured Depth: 3199 metres

Week Summary:

1. Recover fish from 3198 metres depth – 29 metres of bottom hole assembly (BHA)
2. Clean borehole and back ream
3. Run in 9 5/8" x 9 7/8" casing to 3195 metres, perform casing cement job (3 days)
4. Wait on Cement (WOC) to set
5. Perform pressure tests – all tests good

Further Activities:

1. Drill out bottom cement plugs
2. Drill 8 1/2" x 9" hole from 3198 metres to about MD of 4000 metres (TD)
3. Put in and cement 7" casing
4. Wait on cement
5. Evaluate Logging While Drilling (LWD) data to pick perforation intervals
6. Perforate and test gas zones.
7. Turn over to Production Operating Partner

The well Guluc-2 has just finished cementing 9 5/8" x 9 7/8" casing to 3195 metres measured depth (MD). The next stage is to drill the 8 1/2" x 9" hole from 3195 metres downward through the gas pay zones to the MD of 4000 metres. Guluc-2 is currently on time, on budget and on target.



Trillion Energy is focused on natural gas production for Europe and Türkiye with natural gas assets in Türkiye and Bulgaria. The Company is 49% owner of the SASB natural gas field, one of the Black Sea's first and largest-scale natural gas development projects.

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