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WEEKLY DRILLING REPORT MARCH 23, 2023

WELL: West Akcakoca-1

- Days since move: 36
- Progress: 0 metres
- Measured Depth: 3839 metres

Week Summary:

- 1. 7" casing liner cemented
- 2. Clean wellbore for packer and completion
- 3. Lay down drill pipes
- 4. Run cement log
- 5. Run completion string and set production packer
- 6. Nipple down BOP and nipple up Christmas tree (wellhead system)
- 7. Dummy run prior to perforations (without explosives)

Further Activities:

- 1. Perforate and test West Akaçakoca-1 well.
- 2. Skid back over to Guluc 2 to perforate, test and turn over to production

Gas revenue generated from South Akcakoca-2 and Akcakoca-3 for February amounted to US\$1.9 million, which was received on March 20th. Gas flow is set to double once West Akçakoca-1 and Guluc-2 commence production next week.



Trillion Energy is focused on natural gas production for Europe and Türkiye with natural gas assets in Türkiye and Bulgaria. The Company is 49% owner of the SASB natural gas field, one of the Black Sea's first and largest-scale natural gas development projects.



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pertaining to the Company's ability to obtain regulatory approval of the executive officer and director appointments. All statements included herein, other than statements of historical fact, are forward-looking information and such information