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Trillion Energy Receives 47% Natural Gas Price Hike to \$31/MCF

Price increase will significantly enhance economics of upcoming drilling program

September 2, 2022 - Vancouver, B.C. - Trillion Energy International Inc. ("Trillion" or the "Company") (CSE: TCF) (OTCQB: TRLEF) (Frankfurt: Z62) recently received a price increase for the sale of natural gas from its SASB gas field to USD \$30.68/Mcf effective September 1, 2022.

Regional natural gas prices have steadily increased this year, more than tripling since 2021. The September price of \$30.68 represents a 47% increase over the prior month price for August 2022 of \$20.83/mcf and a further increase of nearly 350% over the average price of \$8.84/mcf in 2021.

The Company attributes the price increases to a supply squeeze caused by the Nord Stream pipeline shutdown, nuclear power shutdown in Germany, the regional conflict in Ukraine and other factors restricting regional energy supply.

Turkiye's economy grew 7.6 percent year-over-year in the second quarter of 2022, according to the Turkish Statistical Institute's August 31, 2022 report. The Company currently sells 100% of its production within Turkiye, thus helping meet demand at a time of critical shortage.

Arthur Halleran, CEO, stated:

"We believe the recent price increases will significantly enhance the economic performance of our seven well drilling program set to commence next week at the SASB gas field. With seven wells producing, we will supply the region with muchneeded natural gas in a time of acute shortages and high prices".





Trillion Energy is an international gas and oil producer. The Company has a simple clear strategy to add value to shareholders by developing extremely profitable proven non-produced gas reserves on the SASB gas field through existing infrastructure and facilities commencing 2022.



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